

REGULAR MEETING
March 14, 2018

The Board of Commissioners for the Lafourche Basin Levee District met this day in regular session at its official domicile at 21380 Hwy. 20 in Vacherie, Louisiana and was called to order by its President Michael McKinney, Sr. at 6:00 pm.

Present: COMMISSIONERS... President Michael McKinney, Sr., Ascension Parish; Craig Carter, Assumption Parish; Stanley Folsé, St. James Parish; Kevin Hebert, St. Charles Parish; Jeffery Henry, Ascension Parish; Whitney Jasmin, Jr., St. John the Baptist Parish; Russell Loupe, St. Charles Parish; Eric Matherne, St. Charles Parish; Marlin Rogers, St. Charles Parish; and Gary Watson, St. John the Baptist Parish were present. James Jasmin, St. James Parish was absent

A quorum was present to conduct business.

Messrs. Larry Buquoi, Attorney; Ivy Chauvin, Sr., Assistant Executive Director, Donald Ray Henry, Executive Director and Sara Long, Human Resource Specialist were present.

The meeting opened with a prayer and the pledge of allegiance to the flag.

There were no audience comments in reference to agenda items.

On motion of Commissioner Stanley Folsé, seconded by Commissioner Craig Carter, Sr., unanimously approved, the minutes of the regular meeting February 7, 2018 be accepted and filed in the minutes of the Board.

On motion of Commissioner Jeffery Henry, seconded by Commissioner Marlin Rogers and unanimously approved, the following report of cash available for distribution of the month of February 28, 2018 be accepted and filed in the minutes of the Board.

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| FIRST AMERICAN BANK: | |
| Checking account balance January 2018 | 5,643,561.15 |
| Deposits: Revenues/Refund | |
| Matured D-Notes | 354,064.55 |
| Interest on Checking | 219.27 |
| Funds Transferred In | .00 |
| Total Cash Available | \$ 5,997,844.97 |
| Cash Disbursements: Operating Expenses | 258,693.44 |
| Purchased D-Notes | .00 |
| Funds Transferred Out | .00 |
| FIRST AMERICAN BANK BALANCE February 28, 2018 | 2,739,151.53 |
| INVESTMENTS: Discount Notes | 8,367,169.91 |
| TOTAL BOOK BALANCE FOR: February 28, 2018 | \$ 14,110,903.81 |

On motion of Commissioner Stanley Folsie, seconded by Commissioner Russell Loupe, the following resolution was proposed and unanimously adopted.

BE IT RESOLVED, the Board of Commissioners authorize any Commissioner and office personnel to attend the Association of Levee Boards of Louisiana 33rd Annual Workshop on May 3-4, 2018 and reserve a room at the Holiday Inn in Baton Rouge, be granted.

Further, the expenses incurred by those attending the meeting be reimbursed.

On motion of Commissioner Jeffery Henry, seconded by Commissioner Marlin Rogers, the following resolution was proposed.

BE IT RESOLVED that the Board of Commissioners authorize any Commissioner and office personnel to attend the Louisiana Emergency Preparedness Association 39th Annual Conference and reserve a room at the Holiday Inn in Baton Rouge, be granted.

Further, the expenses incurred by those attending the meeting be reimbursed.

On motion of Commissioner Jeffery Henry, seconded by Commissioner Stanley Folsie, the following resolution was proposed.

BE IT RESOLVED that the Board of Commissioners change the May meeting dates in order to attend the Conferences Regular Meeting to Tuesday, May 1, 2018 and Committee Meeting to Wednesday, May 23, 2018, both meetings will be held at 6:00 pm. The Finance Meeting on Wednesday, May 9, 2018 will stay on the original date, be granted.

A presentation on Louisiana Asset Management Pool (LAMP) was given by Mr. Wayne Theall, Boards Accountant. He talked to the Board of Commissioners about the background of LAMP, Investment Objectives, Due Diligence, The deposit and Investment Risk Disclosure and the Interest Rate History.

On motion of Commissioner Eric Matherne, seconded by Commissioner Marlin Rogers the following resolution was proposed and unanimously adopted.


BE IT RESOLVED that the Board of Commissioners invest funds in Louisiana Asset Management Pool (LAMP) as needed, be granted.

Commissioner Whitney Jasmin present for the meeting.

Mr. Mark Roberts with Burke Kleinpeter gave a slide presentation on Upper Barataria Risk Reduction Project. Talked about the Meetings attended in Washington DC. Discussed the overall task order schedule, task order #2 goals, geotechnical requirements needed and the Bayou Des Allemands Barge Gate Location Alternatives. Awaiting a proposal

from Mr. Robert Green with Gulf South for the Geotechnical requirements needed to move forward with project. Mr. Robert Green stated that the proposal will be submitted tomorrow. Commissioner Eric Matherne thanked Mr. Green in attending the meetings in Washington DC on behalf of the Levee District. Mr. Nick Matherne with APTIM and Mr. Oneil Malbrough with GISY talked briefly the Upper Barataria Risk Reduction Project.

Commissioner Russell Loupe made a motion to adjourn and Commissioner Jeffery Henry seconded his motion.



President

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03/15/2018